# JMI Syringes & Medical Devices Ltd.

## Statement of Financial Position (Un-Audited for Half Year)

**As at 30th June, 2015**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Notes</th>
<th>30th June, 2015</th>
<th>31st Dec-2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non Current Assets</td>
<td></td>
<td>1,03,30,33,073</td>
<td>1,04,90,76,976</td>
</tr>
<tr>
<td>Property, Plant &amp; Equipment</td>
<td>4</td>
<td>1,03,30,33,073</td>
<td>1,04,90,76,976</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td>86,50,00,476</td>
<td>79,47,36,156</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>5</td>
<td>5,34,56,926</td>
<td>4,52,27,668</td>
</tr>
<tr>
<td>Inventories</td>
<td>6</td>
<td>45,61,54,763</td>
<td>47,58,65,683</td>
</tr>
<tr>
<td>Advance Deposit &amp; Prepayments</td>
<td>7</td>
<td>4,06,46,189</td>
<td>4,91,83,190</td>
</tr>
<tr>
<td>Advance Income Tax</td>
<td>8</td>
<td>10,41,61,191</td>
<td>9,38,89,228</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>9</td>
<td>21,05,81,407</td>
<td>13,05,70,387</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>BDT</td>
<td>1,89,80,33,549</td>
<td>1,84,38,13,132</td>
</tr>
<tr>
<td><strong>Equity &amp; Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity</td>
<td></td>
<td>56,38,26,498</td>
<td>53,75,05,034</td>
</tr>
<tr>
<td>Share Capital</td>
<td>10</td>
<td>11,00,00,000</td>
<td>11,00,00,000</td>
</tr>
<tr>
<td>Tax Holiday Reserve</td>
<td>11</td>
<td>1,21,19,070</td>
<td>1,21,19,070</td>
</tr>
<tr>
<td>Retained Earnings</td>
<td></td>
<td>11,56,51,971</td>
<td>8,47,46,274</td>
</tr>
<tr>
<td>Revaluation Surplus</td>
<td></td>
<td>32,60,65,457</td>
<td>30,06,39,690</td>
</tr>
<tr>
<td><strong>Non Current Liabilities</strong></td>
<td></td>
<td>61,65,74,390</td>
<td>65,32,77,756</td>
</tr>
<tr>
<td>Project Loan &amp; Term Loan</td>
<td>12</td>
<td>50,69,06,418</td>
<td>55,12,28,652</td>
</tr>
<tr>
<td>Lease Finance</td>
<td>13</td>
<td>8,31,18,115</td>
<td>7,92,88,314</td>
</tr>
<tr>
<td>Deferred Tax Liability</td>
<td>14</td>
<td>2,69,49,857</td>
<td>2,27,60,790</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td>71,72,32,660</td>
<td>65,30,30,342</td>
</tr>
<tr>
<td>Project Loan &amp; Term Loan</td>
<td>12</td>
<td>14,13,25,699</td>
<td>11,32,99,802</td>
</tr>
<tr>
<td>Lease Finance</td>
<td>13</td>
<td>11,40,19,770</td>
<td>4,56,45,301</td>
</tr>
<tr>
<td>Short Term Loan</td>
<td>15</td>
<td>23,41,01,269</td>
<td>24,77,83,789</td>
</tr>
<tr>
<td>Directors &amp; Sister Concern Loan</td>
<td>16</td>
<td>4,06,45,960</td>
<td>4,14,15,960</td>
</tr>
<tr>
<td>Dividend Payable</td>
<td>17</td>
<td>29,77,075</td>
<td>31,49,605</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>18</td>
<td>12,28,60,177</td>
<td>6,88,69,050</td>
</tr>
<tr>
<td>Creditors &amp; Others Payable</td>
<td>19</td>
<td>6,13,02,710</td>
<td>13,28,86,835</td>
</tr>
<tr>
<td><strong>Total Equity &amp; Liabilities</strong></td>
<td>BDT</td>
<td>1,89,80,33,549</td>
<td>1,84,38,13,132</td>
</tr>
<tr>
<td><strong>Net Assets Value Per Share (NAVPS)</strong></td>
<td></td>
<td>51.26</td>
<td>48.86</td>
</tr>
</tbody>
</table>

---

**Md. Tarek Hossain Khan**  
Chief Financial Officer  
Date: 29-07-2015  
Place: Dhaka.

**Md. Jabed Iqbal Pathan**  
Chairman

**Md. Abdur Razzak**  
Managing Director
# JMI Syringes & Medical Devices Ltd.

## Statement of Comprehensive Income (Un-Audited for Half Year)

For the Half Year ended 30th June, 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Notes</th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
<th>April to June-2015</th>
<th>April to June-2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from Net Sales</td>
<td>20.00</td>
<td>68,93,56,886</td>
<td>60,15,96,321</td>
<td>45,47,67,200</td>
<td>39,12,51,524</td>
</tr>
<tr>
<td>Local Sales</td>
<td></td>
<td>38,47,48,279</td>
<td>20,70,27,921</td>
<td>15,01,58,583</td>
<td>12,98,81,757</td>
</tr>
<tr>
<td>Export Sales</td>
<td></td>
<td>30,46,08,617</td>
<td>39,45,68,400</td>
<td>30,46,08,617</td>
<td>26,13,79,767</td>
</tr>
<tr>
<td>Less: Cost of Goods Sold</td>
<td>21.00</td>
<td>47,78,02,712</td>
<td>41,82,33,446</td>
<td>31,81,08,606</td>
<td>27,23,25,812</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td></td>
<td>21,15,54,184</td>
<td>18,33,62,875</td>
<td>13,66,58,593</td>
<td>11,89,35,712</td>
</tr>
<tr>
<td>Less: Operating Expenses</td>
<td></td>
<td>6,77,16,669</td>
<td>6,04,52,617</td>
<td>4,63,14,591</td>
<td>3,93,53,797</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>24.00</td>
<td>3,66,93,136</td>
<td>3,35,82,152</td>
<td>2,50,79,652</td>
<td>2,19,41,254</td>
</tr>
<tr>
<td>Mkt, Selling and Distribution Expenses</td>
<td>25.00</td>
<td>3,10,23,433</td>
<td>2,66,70,485</td>
<td>2,12,34,939</td>
<td>1,74,12,543</td>
</tr>
<tr>
<td>Operating Profit</td>
<td></td>
<td>14,38,37,615</td>
<td>12,29,10,258</td>
<td>9,03,44,002</td>
<td>7,95,81,915</td>
</tr>
<tr>
<td>Add: Other Income</td>
<td>26.00</td>
<td>13,85,319</td>
<td>8,23,275</td>
<td>4,93,578</td>
<td>1,86,601</td>
</tr>
<tr>
<td>Less: Financial Expenses</td>
<td>27.00</td>
<td>14,52,22,934</td>
<td>12,37,33,533</td>
<td>9,08,37,500</td>
<td>7,97,68,516</td>
</tr>
<tr>
<td><strong>Net Income before adjustment of WPFF</strong></td>
<td>28.00</td>
<td>4,16,11,384</td>
<td>3,60,24,325</td>
<td>3,02,81,489</td>
<td>2,77,01,092</td>
</tr>
<tr>
<td>Less: Workers Profit Participation Fund</td>
<td></td>
<td>19,81,494</td>
<td>17,15,444</td>
<td>14,41,975</td>
<td>12,99,283</td>
</tr>
<tr>
<td><strong>Net Profit before adjustment of Income Tax</strong></td>
<td>29.00</td>
<td>3,96,29,890</td>
<td>3,43,08,881</td>
<td>2,88,39,514</td>
<td>2,64,01,810</td>
</tr>
<tr>
<td>Less: Income Tax Expenses for the period</td>
<td></td>
<td>1,26,79,468</td>
<td>96,53,617</td>
<td>86,60,572</td>
<td>76,79,172</td>
</tr>
<tr>
<td><strong>Net Profit After Tax</strong></td>
<td></td>
<td>2,69,50,421</td>
<td>2,44,55,264</td>
<td>2,01,78,942</td>
<td>1,87,22,638</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Comprehensive Income for the period</strong></td>
<td></td>
<td>2,69,50,421</td>
<td>2,44,55,264</td>
<td>2,01,78,942</td>
<td>1,87,22,638</td>
</tr>
<tr>
<td>Earnings Per Share (EPS)</td>
<td>30.00</td>
<td>2.45</td>
<td>2.22</td>
<td>1.83</td>
<td>1.70</td>
</tr>
</tbody>
</table>

---

Md. Taher Hossain Khan  
Chief Financial Officer

Date: 29-07-2015  
Place: Dhaka.

Md. Javed Iqbal Pathan  
Chairman

Md. Abdur Razzaq  
Managing Director
### JMI Syringes & Medical Devices Ltd.

#### Statement of Changes in Equity (Un-Audited for Half Year)

For the Half Year ended 30th June, 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Tax Holiday Reserve</th>
<th>Revaluation Surplus</th>
<th>Retained Earnings</th>
<th>Amount in Taka</th>
</tr>
</thead>
<tbody>
<tr>
<td>At the beginning of the period</td>
<td>11,00,00,000</td>
<td>1,21,19,070</td>
<td>33,06,39,690</td>
<td>8,47,46,274</td>
<td>53,75,05,034</td>
</tr>
<tr>
<td>Net Profit after Tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,69,50,421</td>
<td>2,69,50,421</td>
</tr>
<tr>
<td>Revaluation Reserve Adjustment</td>
<td>-</td>
<td>-</td>
<td>(45,74,233)</td>
<td>45,74,233</td>
<td>-</td>
</tr>
<tr>
<td>Tax on Revaluation adjustment</td>
<td></td>
<td></td>
<td>(6,28,957)</td>
<td>(6,28,957)</td>
<td></td>
</tr>
<tr>
<td>At the end of the period</td>
<td>11,00,00,000</td>
<td>1,21,19,070</td>
<td>32,60,65,457</td>
<td>11,56,41,971</td>
<td>56,38,26,498</td>
</tr>
</tbody>
</table>

### JMI Syringes & Medical Devices Ltd.

#### Statement of Changes in Equity (Un-Audited for Half Year)

For the Half Year ended 30th June, 2014

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Tax Holiday Reserve</th>
<th>Revaluation Surplus</th>
<th>Retained Earnings</th>
<th>Amount in Taka</th>
</tr>
</thead>
<tbody>
<tr>
<td>At the beginning of the period</td>
<td>11,00,00,000</td>
<td>1,21,19,070</td>
<td>34,02,69,653</td>
<td>4,39,32,942</td>
<td>50,63,21,665</td>
</tr>
<tr>
<td>Net Profit after Tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,44,55,264</td>
<td>2,44,55,264</td>
</tr>
<tr>
<td>Prior year adjustment (Interest for Lease Loan)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33,770</td>
<td>33,770</td>
</tr>
<tr>
<td>Revaluation Reserve Adjustment</td>
<td>-</td>
<td>-</td>
<td>(48,14,982)</td>
<td>48,14,982</td>
<td>-</td>
</tr>
<tr>
<td>Tax on Revaluation adjustment</td>
<td></td>
<td></td>
<td>(6,62,060)</td>
<td>(6,62,060)</td>
<td></td>
</tr>
<tr>
<td>At the end of the period</td>
<td>11,00,00,000</td>
<td>1,21,19,070</td>
<td>33,54,54,671</td>
<td>7,25,74,898</td>
<td>53,01,48,639</td>
</tr>
</tbody>
</table>

Date: 29-07-2015  
Place: Dhaka.

Md. Tarek Hossain Khan  
Chief Financial Officer

Md. Jabeed Iqbal Pathan  
Chairman

Md. Abdur Razzak  
Managing Director

Head Office: 7/A, Shantibag, Dhaka-1217, Bangladesh  
Tel: 880-2-9333102, 8363712, 9346630, 8318660, 8318375, 8318733, 9356903, 9346978  
Fax: +880-2-9337798, 8318303  
E-mail: info@jmgroubd.com  
Web: www.jmgroubd.com

Factory: Rajendrapur, Chaudhogram, Comilla, Bangladesh  
Overseas Office: Post No. 463-020, Rm 918 Dong Yang Tres Belle, 6-6 Sunae Dong Bundang Ku Sungnam City, Kyungkido, Korea  
Tel: (82-31) 718-1886, Fax: (82-31) 718-1369, E-mail: sunnyungkim2002@yahoo.com
### Cash Flow Statement (Un-Audited for Half Year)

For the Half Year ended 30th June, 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flow from Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Collection from Customers &amp; Others</td>
<td>61,07,31,195</td>
<td>60,94,32,513</td>
</tr>
<tr>
<td>Payments to Suppliers and Others</td>
<td>(56,59,08,766)</td>
<td>(48,48,89,652)</td>
</tr>
<tr>
<td>AIT Paid</td>
<td>(2,35,80,388)</td>
<td>(2,68,28,622)</td>
</tr>
<tr>
<td><strong>Net Cash Flow from Operating Activities</strong></td>
<td>2,12,42,040</td>
<td>9,77,14,239</td>
</tr>
<tr>
<td><strong>Cash Flow from Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition of Non-Current Assets</td>
<td>(77,49,190)</td>
<td>(1,30,89,641)</td>
</tr>
<tr>
<td><strong>Net Cash Flow from Investing Activities</strong></td>
<td>(77,49,190)</td>
<td>(1,30,89,641)</td>
</tr>
<tr>
<td><strong>Cash Flow from Financing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project &amp; Term Loan Received</td>
<td>3,20,50,237</td>
<td>45,16,20,000</td>
</tr>
<tr>
<td>Project &amp; Term Loan Paid</td>
<td>(4,83,46,574)</td>
<td>(2,85,53,594)</td>
</tr>
<tr>
<td>Lease Finance Loan Received</td>
<td>10,00,00,000</td>
<td>30,00,000</td>
</tr>
<tr>
<td>Lease Finance Loan Paid</td>
<td>(2,77,95,730)</td>
<td>(1,35,03,064)</td>
</tr>
<tr>
<td>Working Capital Loan Received</td>
<td>18,74,19,257</td>
<td>10,44,27,539</td>
</tr>
<tr>
<td>Working Capital Loan Paid</td>
<td>(20,10,81,777)</td>
<td>(30,70,27,064)</td>
</tr>
<tr>
<td>Director &amp; Sister Concern Loan Received</td>
<td>1,69,30,000</td>
<td>2,50,00,000</td>
</tr>
<tr>
<td>Director &amp; Sister Concern Loan Paid</td>
<td>(1,77,00,000)</td>
<td>(31,72,80,081)</td>
</tr>
<tr>
<td>Dividend Paid</td>
<td>(1,72,530)</td>
<td>(3,22,200)</td>
</tr>
<tr>
<td>Interest &amp; Bank Charges paid</td>
<td>(4,65,66,475)</td>
<td>(7,26,45,353)</td>
</tr>
<tr>
<td><strong>Net Cash Flow from Financing Activities</strong></td>
<td>(52,63,592)</td>
<td>(15,52,84,359)</td>
</tr>
<tr>
<td><strong>Net Cash Surplus/(Deficit) for the year</strong></td>
<td>82,29,258</td>
<td>(7,06,59,761)</td>
</tr>
<tr>
<td>Cash and Bank Balance at the Beginning of the period</td>
<td>4,52,27,688</td>
<td>10,30,95,985</td>
</tr>
<tr>
<td><strong>Cash and Bank Balance at the End of the period</strong></td>
<td>5,34,56,926</td>
<td>3,24,36,224</td>
</tr>
<tr>
<td><strong>Net Operating Cash Flow Per Share (NOCFPS)</strong></td>
<td>1.93</td>
<td>8.88</td>
</tr>
</tbody>
</table>

Date: 29-07-2015  
Place: Dhaka.
4.00 (a) Property, Plant & Equipment:
The details of property, plant & equipment are shown in Annexure-1
The above balances are made up as follows:

<table>
<thead>
<tr>
<th></th>
<th>30-Jun-15</th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>1,03,30,33,073</td>
<td>1,04,90,76,976</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>1,04,90,76,976</td>
</tr>
</tbody>
</table>

**Opening Balance (At Cost)**
1,38,96,89,220 1,36,93,44,895

**Addition during the period**
77,49,190 2,19,84,579

**Sales / Transfer**
- (16,40,254)

**Total Cost**
1,39,74,38,410 1,38,96,89,220

**Less: Accumulated Depreciation (Notes-4-b)**
36,44,05,338 34,06,12,244

**Carrying Value**
1,03,30,33,073 1,04,90,76,976

(b) Accumulated Depreciation

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>29,13,56,319</td>
</tr>
</tbody>
</table>

**Opening Balance**
34,06,12,244

**Add: Depreciation during the period (Notes-4-c)**
2,37,33,094 5,06,68,128

**Less: Adjustment (Sales / Transfer)**
- (13,12,203)

**Closing Balance of Accumulated Depreciation**
36,44,05,338 34,06,12,244

(c) Allocation of depreciation charge for the year has been made in the accounts as follows:

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>5,05,88,128</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>30-Jun-15</th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>2,02,36,464</td>
<td>4,28,65,326</td>
</tr>
<tr>
<td><strong>Administrative Expenses</strong></td>
<td>35,56,630</td>
<td>77,02,803</td>
</tr>
<tr>
<td><strong>Tk.</strong></td>
<td>2,37,93,094</td>
<td>5,05,68,128</td>
</tr>
</tbody>
</table>

(d) Revaluation Reserve:

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>36,06,39,693</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>30-Jun-15</th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>33,06,39,690</td>
<td>34,02,69,563</td>
</tr>
<tr>
<td><strong>Balance as on 1st January</strong></td>
<td>(45,74,233)</td>
<td>(96,29,963)</td>
</tr>
<tr>
<td><strong>Tk.</strong></td>
<td>32,60,65,457</td>
<td>33,06,39,690</td>
</tr>
</tbody>
</table>

5.00 Cash & Cash Equivalents:
The above balances are made up as follows:

<table>
<thead>
<tr>
<th></th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>4,52,27,568</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>30-Jun-15</th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk.</strong></td>
<td>4,61,84,914</td>
<td>4,31,35,176</td>
</tr>
</tbody>
</table>

**Cash at Bank**
Janata Bank, Corporate Branch, CD A/c-1010216
1,13,38,101 76,54,206
Januma Bank, F.Ex Branch-CD A/c-210005144
1,04,283 1,04,283
Janata Bank, Corporate Branch, STD A/c- 004001122
9,315 9,890
Janata Bank, Corporate Branch, STD A/c- 004001592
2,38,82,050 2,65,70,803
Janata Bank, Corporate Branch, FC A/c-402000452
3,82,229 5,02,353
Janata Bank, Chauddagram Branch, DD A/c- 001006817
49,425 3,48,409
Janata Bank, Corporate Branch, STD A/c- 004001119
9,315 9,890
National Bank, Babu Bazar Branch, CD A/c-33013632
- 2,43,541
AB Bank, IPO A/c-221252430
31,218 31,218
Pubali Bank CD A/c-69798
16,886 29,430
Dutch Bangla Bank CD A/c-10411024464
90,655 75,34,281
Dutch Bangla Bank STD A/c-1011205276
1,01,76,171 -
Islam Bank Chauddagram Branch
95,266 96,872

**Cash in Hand**
72,72,012 20,92,482

**Head Office**
22,22,557 7,20,439
**Factory Office**
50,25,751 13,45,964
**Chittagong Office**
23,704 26,089

Closing Balance as on 30-06-2014
5,34,56,926 4,52,27,568
6.00 Inventories:
The above balances are made up as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A) Raw, Chemical and Packing Materials</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Raw and Chemical materials</td>
<td>16,33,99,884</td>
<td>17,65,56,154</td>
</tr>
<tr>
<td>Packing Materials</td>
<td>11,62,83,852</td>
<td>13,00,43,731</td>
</tr>
<tr>
<td><strong>B) Work-in-Process</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,71,16,032</td>
<td>4,65,12,423</td>
</tr>
<tr>
<td><strong>C) Finished Goods</strong></td>
<td>8,67,77,008</td>
<td>8,59,94,021</td>
</tr>
<tr>
<td></td>
<td>20,39,18,745</td>
<td>21,13,49,167</td>
</tr>
<tr>
<td><strong>D) Wasteage, Generator Fuel, Stationery &amp; Spare Parts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>20,59,126</td>
<td>19,66,341</td>
</tr>
<tr>
<td><strong>Total of Inventory</strong></td>
<td>45,61,54,763</td>
<td>47,58,65,683</td>
</tr>
</tbody>
</table>

7.00 Advance, Deposits and Prepayments:
The above balances are made up as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Security deposit to CPB Samity-2</td>
<td>30,06,922</td>
<td>30,06,922</td>
</tr>
<tr>
<td>Advance to Employee</td>
<td>4,32,922</td>
<td>5,82,922</td>
</tr>
<tr>
<td>Security for Office Rent &amp; Depot Rent</td>
<td>25,34,500</td>
<td>25,34,500</td>
</tr>
<tr>
<td>Advance to ISN</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td>Advance to Rankstel</td>
<td>4,000</td>
<td>4,000</td>
</tr>
<tr>
<td>Security deposit to CDBL</td>
<td>2,00,000</td>
<td>2,00,000</td>
</tr>
<tr>
<td>Security deposit to Sonali Bank</td>
<td>1,73,400</td>
<td>1,73,400</td>
</tr>
<tr>
<td>LC Margin &amp; Others</td>
<td>12,44,283</td>
<td>49,00,840</td>
</tr>
<tr>
<td>Advance to Supplier</td>
<td>1,86,66,851</td>
<td>2,06,66,851</td>
</tr>
<tr>
<td>Bank Guarantee &amp; Earnest Money Security</td>
<td>1,16,44,271</td>
<td>49,54,780</td>
</tr>
<tr>
<td>VAT Current Account</td>
<td>27,36,735</td>
<td>1,21,56,670</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,06,46,189</td>
<td>4,91,83,190</td>
</tr>
</tbody>
</table>

8.00 Advance Income Tax:
The above balances are made up as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>9,38,89,228</td>
<td>7,04,59,766</td>
</tr>
<tr>
<td>Addition during the period</td>
<td>2,36,80,388</td>
<td>6,20,28,135</td>
</tr>
<tr>
<td>AIT deducted against Sales</td>
<td>1,85,91,509</td>
<td>4,94,17,493</td>
</tr>
<tr>
<td>AIT deposit against Vehicle</td>
<td>1,21,500</td>
<td>1,91,000</td>
</tr>
<tr>
<td>AIT deposit against Bank Interest</td>
<td></td>
<td>1,38,471</td>
</tr>
<tr>
<td>AIT deducted against Import of Raw Materials</td>
<td></td>
<td>1,22,51,171</td>
</tr>
<tr>
<td>Balance after addition</td>
<td>11,74,69,616</td>
<td>13,24,67,901</td>
</tr>
<tr>
<td>Less: Income Tax adjustment for the year</td>
<td>1,26,79,468</td>
<td>1,51,62,103</td>
</tr>
<tr>
<td>Less: Income Tax Refund (up to 2012-2013)</td>
<td></td>
<td>2,21,12,450</td>
</tr>
<tr>
<td>Less: Tax on Revaluation Surplus adjustment</td>
<td>6,28,957</td>
<td>13,24,120</td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td>10,41,61,191</td>
<td>9,38,89,228</td>
</tr>
</tbody>
</table>

9.00 Accounts Receivable:
The above balances are made up as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>13,05,70,387</td>
<td>18,19,36,524</td>
</tr>
<tr>
<td>Add: Sales during the period</td>
<td>68,93,56,896</td>
<td>1,19,91,35,889</td>
</tr>
<tr>
<td>Balance after addition</td>
<td>81,99,27,283</td>
<td>1,38,10,72,413</td>
</tr>
<tr>
<td>Less Realisation during the period</td>
<td>60,93,45,876</td>
<td>1,25,06,02,026</td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td>21,05,81,407</td>
<td>13,05,70,387</td>
</tr>
</tbody>
</table>

Subsequently the receivables have been realized and aging are as follows:

<table>
<thead>
<tr>
<th>Receivable Aging:</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivable amount within 30 Days</td>
<td>11,57,89,830</td>
<td>3,73,14,959</td>
</tr>
<tr>
<td>Receivable amount within 60 Days</td>
<td>6,81,72,907</td>
<td>6,71,30,950</td>
</tr>
<tr>
<td>Receivable amount within 90 Days</td>
<td>2,20,19,563</td>
<td>2,17,91,673</td>
</tr>
<tr>
<td>Receivable amount over 90 Days</td>
<td>45,99,107</td>
<td>43,32,805</td>
</tr>
<tr>
<td><strong>Total Receivable Amount as on 31-12-2014</strong></td>
<td>21,05,81,407</td>
<td>13,05,70,387</td>
</tr>
</tbody>
</table>

No amount was due from the directors, managing agents, managers and other officers of the Company and any of them severally or jointly with any person.
10.00 SHARE CAPITAL:

<table>
<thead>
<tr>
<th>Authorized</th>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>10,00,00,000 Ordinary Shares of Tk.10/- each</td>
<td>1,00,00,000</td>
<td>1,00,00,000</td>
</tr>
<tr>
<td>Issued, Subscribed &amp; Paid up Capital:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,10,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash</td>
<td>11,00,000</td>
<td>11,00,000</td>
</tr>
<tr>
<td>(a) Composition of Shareholding:</td>
<td>Shares</td>
<td>Shares</td>
</tr>
<tr>
<td>Sponsors</td>
<td>1,10,00,000</td>
<td>1,10,00,000</td>
</tr>
<tr>
<td>Bangladesh</td>
<td>72,52,500</td>
<td>72,52,500</td>
</tr>
<tr>
<td>Foreigners</td>
<td>58,52,500</td>
<td>58,52,500</td>
</tr>
<tr>
<td>Public Shares</td>
<td>14,00,000</td>
<td>14,00,000</td>
</tr>
<tr>
<td>General Public</td>
<td>37,47,500</td>
<td>37,47,500</td>
</tr>
<tr>
<td>Institution</td>
<td>29,43,387</td>
<td>34,00,801</td>
</tr>
<tr>
<td></td>
<td>8,04,113</td>
<td>3,46,699</td>
</tr>
</tbody>
</table>

11.00 Tax Holiday Reserve:

<table>
<thead>
<tr>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>1,21,19,070</td>
</tr>
<tr>
<td>Addition during the period</td>
<td></td>
</tr>
<tr>
<td>Closing Balance</td>
<td>1,21,19,070</td>
</tr>
</tbody>
</table>

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-06.

12.00 Project & Term Loan

<table>
<thead>
<tr>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project &amp; Term Loan</td>
<td>64,82,32,117</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summary of Project &amp; Term Loan</td>
<td>81,51,55,331</td>
</tr>
<tr>
<td>Opening Balance</td>
<td>72,77,23,415</td>
</tr>
<tr>
<td>Add: Loan Receipt during the period</td>
<td>3,20,50,237</td>
</tr>
<tr>
<td>Add: Interest during the period</td>
<td>5,53,61,679</td>
</tr>
<tr>
<td>Add: Bank Charge during the period</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>81,51,55,331</td>
</tr>
<tr>
<td>Less: Principal paid for the period</td>
<td>4,83,46,574</td>
</tr>
<tr>
<td>Less: Interest paid for the period</td>
<td>65,53,426</td>
</tr>
<tr>
<td>Less: Charges paid for the period</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>5,49,00,000</td>
</tr>
<tr>
<td>Net Balance with Interest</td>
<td>76,02,55,331</td>
</tr>
<tr>
<td>Net Balance without Interest</td>
<td>64,82,32,117</td>
</tr>
</tbody>
</table>

Net Closing Balance details of Project & Term Loan

A) Non Current Maturity

<table>
<thead>
<tr>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>P-(ii) Project Loan A/c-JBCB-103001654</td>
<td>9,57,63,418</td>
</tr>
<tr>
<td>P-(iii) Project Loan A/c-JBCB-103002528</td>
<td>41,11,43,000</td>
</tr>
<tr>
<td>TL-Term Loan A/c-JBCB-103002656</td>
<td></td>
</tr>
<tr>
<td>Total Non Current Maturity</td>
<td>50,69,06,418</td>
</tr>
</tbody>
</table>

B) Current Maturity

<table>
<thead>
<tr>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>P-(ii) Project Loan A/c-C-JBCB-103001654</td>
<td>3,96,44,000</td>
</tr>
<tr>
<td>P-(iii) Project Loan A/c-JBCB-103002528</td>
<td>4,07,77,000</td>
</tr>
<tr>
<td>TL-Term Loan A/c-JBCB-103002656</td>
<td>6,13,04,699</td>
</tr>
<tr>
<td>Total Current Maturity</td>
<td>14,13,25,699</td>
</tr>
</tbody>
</table>

Grand Total of Project & Term Loan

<table>
<thead>
<tr>
<th>Tk. 30-Jun-15</th>
<th>Tk. 31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tk. 64,82,32,117</td>
<td>66,45,28,454</td>
</tr>
</tbody>
</table>
### 13.00 Lease Finance (Secured):

#### Summary of Lease Finance

<table>
<thead>
<tr>
<th></th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Balance</strong></td>
<td>12,49,33,615</td>
<td>10,25,50,971</td>
</tr>
<tr>
<td>Add: Loan Receipt during the period</td>
<td>10,00,00,000</td>
<td>5,30,00,000</td>
</tr>
<tr>
<td>Add: Interest during the period</td>
<td>1,44,31,508</td>
<td>1,49,51,261</td>
</tr>
<tr>
<td>Add: Bank Charge during the period</td>
<td>3,24,668</td>
<td>2,46,397</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>23,96,85,791</td>
<td>17,07,48,629</td>
</tr>
<tr>
<td>Less: Principal paid for the period</td>
<td>2,77,95,730</td>
<td>3,06,17,356</td>
</tr>
<tr>
<td>Less: Interest paid for the period</td>
<td>1,44,31,508</td>
<td>1,49,51,261</td>
</tr>
<tr>
<td>Less: Charges paid for the period</td>
<td>3,24,668</td>
<td>2,46,397</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,25,51,906</td>
<td>4,58,15,014</td>
</tr>
<tr>
<td><strong>Net Balance</strong></td>
<td>19,71,37,885</td>
<td>12,49,33,615</td>
</tr>
</tbody>
</table>

#### Net Closing Balance details of Lease Finance

**A) Non Current Maturity (Payment within 3 years)**

<table>
<thead>
<tr>
<th>Loan Details</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Union Capital Ltd. (A/C-1)</td>
<td>2,91,20,202</td>
<td>4,54,80,897</td>
</tr>
<tr>
<td>Union Capital Ltd. (A/C-2)</td>
<td>2,40,67,108</td>
<td>3,20,39,427</td>
</tr>
<tr>
<td>Premier Leasing &amp; Finance Ltd. (A/C-1)</td>
<td>2,90,61,974</td>
<td>-</td>
</tr>
<tr>
<td>United Leasing Co. Ltd. (A/C-1)</td>
<td>-</td>
<td>3,62,654</td>
</tr>
<tr>
<td>United Leasing Co. Ltd. (A/C-2)</td>
<td>8,68,931</td>
<td>14,05,336</td>
</tr>
<tr>
<td><strong>Total Non Current Maturity</strong></td>
<td>8,31,18,115</td>
<td>7,92,88,314</td>
</tr>
</tbody>
</table>

**B) Current Maturity (Payment within 1 year)**

<table>
<thead>
<tr>
<th>Loan Details</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Union Capital Ltd. (A/C-1)</td>
<td>3,14,71,506</td>
<td>2,90,67,222</td>
</tr>
<tr>
<td>Union Capital Ltd. (A/C-2)</td>
<td>1,53,44,678</td>
<td>1,45,02,583</td>
</tr>
<tr>
<td>Premier Leasing &amp; Finance Ltd. (A/C-1)</td>
<td>1,52,17,122</td>
<td>-</td>
</tr>
<tr>
<td>Premier Leasing &amp; Finance Ltd. (A/C-2)</td>
<td>2,50,00,000</td>
<td>-</td>
</tr>
<tr>
<td>Premier Leasing &amp; Finance Ltd. (A/C-3)</td>
<td>2,50,00,000</td>
<td>-</td>
</tr>
<tr>
<td>United Leasing Co. Ltd. (A/C-1)</td>
<td>9,54,634</td>
<td>11,22,495</td>
</tr>
<tr>
<td>United Leasing Co. Ltd. (A/C-2)</td>
<td>10,31,830</td>
<td>9,63,001</td>
</tr>
<tr>
<td><strong>Total Current Maturity</strong></td>
<td>11,40,19,770</td>
<td>4,56,45,301</td>
</tr>
<tr>
<td><strong>Grand Total for Lease Finance</strong></td>
<td>19,71,37,885</td>
<td>12,49,33,615</td>
</tr>
</tbody>
</table>

### 14.00 Deferred Tax Liability

<table>
<thead>
<tr>
<th>Loan Details</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Balance</strong></td>
<td>2,69,48,857</td>
<td>2,27,68,790</td>
</tr>
<tr>
<td>Addition during the period</td>
<td>2,27,60,790</td>
<td>1,57,28,036</td>
</tr>
<tr>
<td><strong>Net Balance of Deferred Tax Liability</strong></td>
<td>4,18,89,647</td>
<td>3,84,96,826</td>
</tr>
<tr>
<td><strong>Tk.</strong></td>
<td>23,41,04,269</td>
<td>24,77,63,789</td>
</tr>
</tbody>
</table>

### 15.00 Short Term Loan:

The above balances are made up as follows:

**A. JBCB CC Hypo Alc-201000648**

<table>
<thead>
<tr>
<th>Loan Details</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Balance</strong></td>
<td>21,19,13,466</td>
<td>21,58,04,299</td>
</tr>
<tr>
<td>Add: Loan Receipt during the period</td>
<td>6,22,65,130</td>
<td>-</td>
</tr>
<tr>
<td>Add: Interest &amp; Charges during the period</td>
<td>1,64,12,915</td>
<td>3,18,37,165</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>29,05,91,511</td>
<td>24,76,41,464</td>
</tr>
<tr>
<td>Less: Principal paid for the period</td>
<td>6,59,74,293</td>
<td>38,90,833</td>
</tr>
<tr>
<td>Less: Interest &amp; Charges paid for the period</td>
<td>1,64,12,915</td>
<td>3,18,37,165</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>8,23,87,208</td>
<td>3,57,27,998</td>
</tr>
<tr>
<td><strong>Net Balance of CC Hypo Loan</strong></td>
<td>20,82,04,303</td>
<td>21,18,13,466</td>
</tr>
</tbody>
</table>

**B) PAD L/C**

<table>
<thead>
<tr>
<th>Loan Details</th>
<th>Tk.</th>
<th>Tk.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Balance</strong></td>
<td>3,84,70,464</td>
<td>35,75,39,447</td>
</tr>
<tr>
<td>Add: Loan Receipt during the period</td>
<td>12,51,54,127</td>
<td>17,82,76,332</td>
</tr>
<tr>
<td>Add: Interest during the period</td>
<td>60,41,956</td>
<td>2,54,36,040</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>16,96,66,547</td>
<td>56,12,51,819</td>
</tr>
<tr>
<td>Description</td>
<td>Amount</td>
<td></td>
</tr>
<tr>
<td>----------------------------------------------------------------------------</td>
<td>--------------</td>
<td></td>
</tr>
<tr>
<td>Less: Principal paid for the period</td>
<td>13,51,07,484</td>
<td></td>
</tr>
<tr>
<td>Less: Interest paid for the period</td>
<td>10,06,993</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Tk. 13,61,14,477</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Closing Balance of PAD L/C Loan with interest</strong></td>
<td><strong>Tk. 52,27,61,355</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Net Balance of PAD L/C Loan without interest</strong></td>
<td><strong>Tk. 3,84,70,464</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Grand Total Net Balance (A+B) without Interest</strong></td>
<td><strong>Tk. 3,58,50,323</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tk. 23,41,01,269</strong></td>
<td><strong>Tk. 24,77,63,789</strong></td>
</tr>
</tbody>
</table>

### 16.00 Directors & Sister Concern Loan

The above balances are made up as follows:

#### a) JMI Vaccine Ltd. & JMI Hospital Req, Mfg. Ltd.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>4,14,15,960</td>
</tr>
<tr>
<td>Add: Loan Receipt during the period</td>
<td>1,69,30,000</td>
</tr>
<tr>
<td>Add: Interest during the period</td>
<td>56,46,276</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Tk. 6,39,92,236</strong></td>
</tr>
<tr>
<td>Less: Principal paid for the period</td>
<td>1,77,00,000</td>
</tr>
<tr>
<td>Less: Interest paid for the period</td>
<td>56,46,276</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Tk. 2,33,46,276</strong></td>
</tr>
<tr>
<td><strong>Net Balance</strong></td>
<td><strong>Tk. 4,06,45,960</strong></td>
</tr>
</tbody>
</table>

#### b) Md. Abdur Razzak, Managing Director

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>-</td>
</tr>
<tr>
<td>Add: Loan Receipt during the period</td>
<td>-</td>
</tr>
<tr>
<td>Less: Principal paid for the period</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Balance</strong></td>
<td><strong>Tk. 4,06,45,960</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Grand Total (a+b)</strong></td>
<td><strong>Tk. 4,14,15,960</strong></td>
</tr>
</tbody>
</table>

The above has been taken from JMI Vaccine Ltd. & JMI Hospital Req, Mfg. as short term basis and 15% interest paid per annum on balance amount at the end of every month.

### 17.00 Dividend Payable:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>31,49,605</td>
</tr>
<tr>
<td>Addition for the year-2013</td>
<td>1,65,00,000</td>
</tr>
<tr>
<td><strong>Balance after addition</strong></td>
<td><strong>Tk. 31,49,605</strong></td>
</tr>
<tr>
<td>Less: Tax &amp; Source Payable</td>
<td>-</td>
</tr>
<tr>
<td>Less: Payments during the period</td>
<td>1,72,530</td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td><strong>Tk. 29,77,075</strong></td>
</tr>
<tr>
<td><strong>Tk. 29,77,075</strong></td>
<td><strong>Tk. 31,49,605</strong></td>
</tr>
</tbody>
</table>

### 18.00 Accrued Interest Payable:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest &amp; Charges Payable for Project Loan A/C-103001654</td>
<td>2,46,73,046</td>
</tr>
<tr>
<td>Interest &amp; Charges Payable for Project Loan A/C-103002528</td>
<td>8,73,50,168</td>
</tr>
<tr>
<td>Interest &amp; Charges Payable for PAD LC A/C</td>
<td>76,55,104</td>
</tr>
<tr>
<td>Interest payable against Sister Concern Loan &amp; Creditors</td>
<td>31,81,659</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Tk. 12,28,60,177</strong></td>
</tr>
<tr>
<td><strong>Tk. 12,28,60,177</strong></td>
<td><strong>Tk. 6,88,69,050</strong></td>
</tr>
</tbody>
</table>

### 19.00 Creditors and Other Payables:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods &amp; Service</td>
<td>4,46,00,646</td>
</tr>
<tr>
<td>Salary &amp; Bonus Payable</td>
<td>31,60,366</td>
</tr>
<tr>
<td>Wages &amp; Bonus Payable</td>
<td>49,78,514</td>
</tr>
<tr>
<td>Remuneration &amp; Bonus Payable</td>
<td>3,37,930</td>
</tr>
<tr>
<td>Electricity Bill Payable-Factory</td>
<td>17,45,358</td>
</tr>
<tr>
<td>Electricity Bill Payable-H/O</td>
<td>55,835</td>
</tr>
<tr>
<td>Telephone &amp; Mobile Bill Payable</td>
<td>1,55,061</td>
</tr>
<tr>
<td>Gas Bill Payable-H/O</td>
<td>2,084</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Tk. 13,28,86,835</strong></td>
</tr>
<tr>
<td><strong>Tk. 13,02,710</strong></td>
<td><strong>Tk. 13,28,86,835</strong></td>
</tr>
</tbody>
</table>
### 20.00 Net Sales Revenue:

The above balances are made up as follows:

- **Local Sales**: Tk. 38,47,48,279 (30-Jun-15) \(\rightarrow\) Tk. 20,70,27,921 (30-Jun-14)
- **Export Sales**: Tk. 30,46,08,617 (30-Jun-15) \(\rightarrow\) Tk. 39,45,68,400 (30-Jun-14)

**Net Sales Revenue**:


### 21.00 Cost of Goods Sold:

**This is made up as follows**:

- **Work-in-Process (Opening)**: Tk. 8,59,94,021 \(\rightarrow\) Tk. 8,76,67,142
- **Materials Consumed (Note-22)**: Tk. 38,51,79,100 \(\rightarrow\) Tk. 22,07,29,126
- **Factory Overhead (Note-23)**: Tk. 8,66,54,627 \(\rightarrow\) Tk. 8,93,91,394

**Total Manufacturing Cost**:

Tk. 55,78,27,748 \(\rightarrow\) Tk. 39,77,87,662

**Work-in-Process (Closing)**:

Tk. (8,67,77,008) \(\rightarrow\) Tk. (6,14,08,211)

**Cost of Goods Manufactured**:

Tk. 47,10,50,740 \(\rightarrow\) Tk. 33,63,78,451

**Finished Goods (Opening)**:

Tk. 21,13,49,167 \(\rightarrow\) Tk. 20,22,82,697

**Finished Goods Available**:

Tk. 68,23,99,907 \(\rightarrow\) Tk. 53,86,62,148

**Cost of Products Sample transferred to Sample Stock**:

Tk. (6,78,450) \(\rightarrow\) Tk. (3,70,000)

**Finished Goods (Closing)**:

Tk. (20,39,18,745) \(\rightarrow\) Tk. (12,00,58,702)

### 22.00 Materials Consumed

**This is made up as follows**:

- **Opening Stock**: Tk. 17,65,56,154 \(\rightarrow\) Tk. 14,21,86,143
- **Purchase for the period**: Tk. 37,20,22,830 \(\rightarrow\) Tk. 22,58,67,500
- **Closing Stock**: Tk. (16,33,99,884) \(\rightarrow\) Tk. (14,73,24,517)

### 23.00 Factory Overheads:

This consists as follows:

- **Conveyance**: Tk. 33,000 \(\rightarrow\) Tk. 25,966
- **Car & Miscellaneous Fuel & Maintenance**: Tk. 5,63,180 \(\rightarrow\) Tk. 5,13,322
- **Covered Work Fuel & Maintenance**: Tk. - \(\rightarrow\) Tk. 8,20,500
- **Depreciation**: Tk. 2,02,36,464 \(\rightarrow\) Tk. 2,13,46,376
- **Dress Expenses for Factory Workers**: Tk. 3,11,105 \(\rightarrow\) Tk. 4,68,365
- **Electricity**: Tk. 89,05,615 \(\rightarrow\) Tk. 1,08,76,314
- **Factory etc. Maintenance**: Tk. 28,24,245 \(\rightarrow\) Tk. 28,07,710
- **Fodding etc. Maintenance Expenses**: Tk. 17,46,876 \(\rightarrow\) Tk. 16,23,825
- **Freight CHC to Sales Inward**: Tk. 2,29,100 \(\rightarrow\) Tk. 1,06,600
- **Generator etc. Expenses**: Tk. 38,88,834 \(\rightarrow\) Tk. 38,73,470
- **Mess Room etc. Chaudigram, Noapara**: Tk. 1,39,020 \(\rightarrow\) Tk. 1,67,550
<table>
<thead>
<tr>
<th>Description</th>
<th>Tk. 30-Jun-15</th>
<th>Tk. 30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insurance Premium</td>
<td>16,83,862</td>
<td>16,47,591</td>
</tr>
<tr>
<td>Internet Bill</td>
<td>70,304</td>
<td>83,000</td>
</tr>
<tr>
<td>Laboratory &amp; Chemical</td>
<td>9,99,990</td>
<td>9,38,380</td>
</tr>
<tr>
<td>Land Taxes</td>
<td>-</td>
<td>4,590</td>
</tr>
<tr>
<td>Stationery Expenses</td>
<td>2,74,472</td>
<td>41,793</td>
</tr>
<tr>
<td>Printing Expenses</td>
<td>14,560</td>
<td>22,200</td>
</tr>
<tr>
<td>Papers &amp; Periodicals</td>
<td>1,500</td>
<td>1,215</td>
</tr>
<tr>
<td>Spare Parts &amp; Other Material Cost</td>
<td>78,75,358</td>
<td>77,14,167</td>
</tr>
<tr>
<td>Medical expenses</td>
<td>1,54,602</td>
<td>1,65,524</td>
</tr>
<tr>
<td>Repairs &amp; Maintenance of Machinery</td>
<td>35,85,614</td>
<td>16,92,535</td>
</tr>
<tr>
<td>Telephone &amp; Mobile Bill</td>
<td>96,365</td>
<td>86,910</td>
</tr>
<tr>
<td>Remuneration-Director with Bonus</td>
<td>6,90,000</td>
<td>6,90,000</td>
</tr>
<tr>
<td>Training &amp; Product Testing Expenses</td>
<td>90,413</td>
<td>35,000</td>
</tr>
<tr>
<td>Overtime Expenses</td>
<td>44,39,919</td>
<td>48,34,886</td>
</tr>
<tr>
<td>Daily Labour Charge</td>
<td>7,78,489</td>
<td>6,87,814</td>
</tr>
<tr>
<td>Salary &amp; Allowances with Bonus</td>
<td>2,70,21,940</td>
<td>2,81,15,501</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>8,66,54,627</strong></td>
<td><strong>8,53,91,394</strong></td>
</tr>
</tbody>
</table>

a) Salary and allowances including bonus
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.

c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

<table>
<thead>
<tr>
<th>24.00 Administrative Expenses:</th>
<th>Tk. 30-Jun-15</th>
<th>Tk. 30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertisement</td>
<td>4,58,360</td>
<td>3,83,480</td>
</tr>
<tr>
<td>Audit Fees</td>
<td>3,63,266</td>
<td>-</td>
</tr>
<tr>
<td>Car, Micro, Honda Fuel &amp; Maintenance</td>
<td>16,36,264</td>
<td>3,46,405</td>
</tr>
<tr>
<td>Conveyance</td>
<td>4,86,596</td>
<td>3,86,192</td>
</tr>
<tr>
<td>Depreciation</td>
<td>35,66,630</td>
<td>36,75,465</td>
</tr>
<tr>
<td>Electric Bill-H/O</td>
<td>2,89,073</td>
<td>3,37,626</td>
</tr>
<tr>
<td>Entertainment</td>
<td>7,75,130</td>
<td>6,95,561</td>
</tr>
<tr>
<td>Fooding Expenses-H/O</td>
<td>10,17,143</td>
<td>9,09,257</td>
</tr>
<tr>
<td>Gas Bill</td>
<td>10,833</td>
<td>11,796</td>
</tr>
<tr>
<td>Internet Bill / Web Site Expenses</td>
<td>1,40,071</td>
<td>1,34,930</td>
</tr>
<tr>
<td>Legal &amp; Professional Expenses</td>
<td>9,27,783</td>
<td>8,94,563</td>
</tr>
<tr>
<td>Office Expenses</td>
<td>14,25,168</td>
<td>9,92,911</td>
</tr>
<tr>
<td>Office Rent</td>
<td>10,91,856</td>
<td>10,50,633</td>
</tr>
<tr>
<td>Overtime</td>
<td>4,62,927</td>
<td>3,76,476</td>
</tr>
<tr>
<td>Postage and Courier Charge</td>
<td>3,19,452</td>
<td>2,03,921</td>
</tr>
<tr>
<td>Printing Expenses</td>
<td>7,76,628</td>
<td>7,78,229</td>
</tr>
<tr>
<td>Product Development Expenses</td>
<td>5,86,040</td>
<td>4,03,346</td>
</tr>
<tr>
<td>Registration Renewal Fees</td>
<td>3,60,972</td>
<td>2,82,101</td>
</tr>
<tr>
<td>Remuneration-Director (with bonus)</td>
<td>14,40,000</td>
<td>14,40,000</td>
</tr>
<tr>
<td>Repair &amp; Maintenance H/O</td>
<td>5,13,554</td>
<td>4,14,798</td>
</tr>
<tr>
<td>AGM, Secretarial &amp; Regulatory Expenses</td>
<td>4,50,250</td>
<td>4,81,086</td>
</tr>
<tr>
<td>Salary and allowances (with bonus)</td>
<td>1,63,15,516</td>
<td>1,59,80,818</td>
</tr>
<tr>
<td>Stationery Expenses</td>
<td>9,26,406</td>
<td>7,31,961</td>
</tr>
<tr>
<td>Subscription &amp; Fees</td>
<td>2,67,780</td>
<td>1,41,000</td>
</tr>
<tr>
<td>Telephone and Mobile Bill</td>
<td>5,58,218</td>
<td>4,28,448</td>
</tr>
<tr>
<td>Travelling Expenses-Overseas &amp; Inland</td>
<td>14,48,282</td>
<td>10,30,163</td>
</tr>
<tr>
<td>WASA Bill</td>
<td>88,938</td>
<td>70,566</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,66,93,136</strong></td>
<td><strong>3,35,82,152</strong></td>
</tr>
</tbody>
</table>
### Selling, Marketing and Distribution Expenses:

<table>
<thead>
<tr>
<th>Description</th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cover Van &amp; Micro Bus &amp; Honda Expenses</td>
<td>44,26,163</td>
<td>43,83,053</td>
</tr>
<tr>
<td>Product Enlisted / Inclusion Fee</td>
<td>4,10,000</td>
<td>3,24,975</td>
</tr>
<tr>
<td>Entertainment &amp; Office Expenses</td>
<td>5,44,352</td>
<td>1,54,717</td>
</tr>
<tr>
<td>Exhibition Expenses</td>
<td>5,06,105</td>
<td>5,12,393</td>
</tr>
<tr>
<td>Export Expenses</td>
<td>6,64,590</td>
<td>3,30,405</td>
</tr>
<tr>
<td>Garage Rent</td>
<td>-</td>
<td>1,20,000</td>
</tr>
<tr>
<td>Gas &amp; Water Bill</td>
<td>3,600</td>
<td>1,800</td>
</tr>
<tr>
<td>Loading / Unloading &amp; Labour Charge</td>
<td>11,81,081</td>
<td>5,22,287</td>
</tr>
<tr>
<td>Office &amp; Depot Rent-CTG</td>
<td>1,55,200</td>
<td>1,08,000</td>
</tr>
<tr>
<td>Salary and allowance (with bonus)</td>
<td>1,48,06,928</td>
<td>1,46,59,598</td>
</tr>
<tr>
<td>Sample &amp; Promotional Expenses</td>
<td>17,71,634</td>
<td>10,61,426</td>
</tr>
<tr>
<td>T.A &amp; D.A to Marketing Officials</td>
<td>19,15,329</td>
<td>14,65,719</td>
</tr>
<tr>
<td>Telephone, Mobile &amp; Internet Expenses</td>
<td>2,72,437</td>
<td>2,13,855</td>
</tr>
<tr>
<td>Tender Processing Expenses</td>
<td>5,31,300</td>
<td>2,36,705</td>
</tr>
<tr>
<td>Testing Fee</td>
<td>1,70,000</td>
<td>1,50,000</td>
</tr>
<tr>
<td>Tours and Travell</td>
<td>9,51,928</td>
<td>6,75,730</td>
</tr>
<tr>
<td>Training Expenses</td>
<td>2,02,738</td>
<td>1,50,300</td>
</tr>
<tr>
<td>Transportation Expenses</td>
<td>25,10,048</td>
<td>19,07,502</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>31,02,433</strong></td>
<td><strong>26,87,465</strong></td>
</tr>
</tbody>
</table>

### Other Income:

<table>
<thead>
<tr>
<th>Description</th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>13,98,769</td>
<td>1,86,601</td>
</tr>
<tr>
<td>Foreign Exchange gain / (loss)</td>
<td>(13,450)</td>
<td>-</td>
</tr>
<tr>
<td>Wastage Sales</td>
<td>-</td>
<td>6,32,674</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>13,85,319</strong></td>
<td><strong>8,23,275</strong></td>
</tr>
</tbody>
</table>

* Wastage sales for the period 2015 are shown in the Sales Statement.

### Financial Expenses:

<table>
<thead>
<tr>
<th>Description</th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest on CC Hypo A/c</td>
<td>1,63,32,505</td>
<td>1,58,46,137</td>
</tr>
<tr>
<td>Interest on Project &amp; Term Loan A/c</td>
<td>5,53,61,679</td>
<td>2,29,44,355</td>
</tr>
<tr>
<td>Interest on PAD UC A/c</td>
<td>60,41,956</td>
<td>1,72,41,179</td>
</tr>
<tr>
<td>Interest on Lease Finance</td>
<td>1,44,31,508</td>
<td>76,79,294</td>
</tr>
<tr>
<td>Interest on Sister Concern Loan &amp; Creditors</td>
<td>88,28,135</td>
<td>2,23,18,516</td>
</tr>
<tr>
<td>Bank Charges and Commission</td>
<td>25,95,767</td>
<td>16,79,727</td>
</tr>
<tr>
<td><strong>Total Financial Expenses</strong></td>
<td><strong>10,36,11,550</strong></td>
<td><strong>8,77,09,208</strong></td>
</tr>
</tbody>
</table>

### Contribution to WPPF:

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

### Income Tax Expenses:

<table>
<thead>
<tr>
<th>Description</th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Tax:</td>
<td>84,90,402</td>
<td>63,40,899</td>
</tr>
<tr>
<td>On Local Sales</td>
<td>60,82,584</td>
<td>32,46,856</td>
</tr>
<tr>
<td>On Export Sales</td>
<td>24,07,818</td>
<td>30,94,043</td>
</tr>
<tr>
<td><strong>Deferred Tax</strong></td>
<td><strong>41,89,067</strong></td>
<td><strong>35,12,718</strong></td>
</tr>
<tr>
<td><strong>Total Income Tax Expenses</strong></td>
<td><strong>1,26,79,468</strong></td>
<td><strong>98,53,617</strong></td>
</tr>
</tbody>
</table>
30.00 Earning Per Share (EPS):

(a) Earnings attributable to the Ordinary Shareholders
(b) Weighted average number of Ordinary Shares outstanding during the period

<table>
<thead>
<tr>
<th></th>
<th>30-Jun-15</th>
<th>30-Jun-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tk.</td>
<td>2,69,50,421</td>
<td>2,44,55,264</td>
</tr>
<tr>
<td>Nos.</td>
<td>1,10,00,000</td>
<td>1,10,00,000</td>
</tr>
<tr>
<td>Tk.</td>
<td>2.45</td>
<td>2.22</td>
</tr>
</tbody>
</table>

Muhammad Tarek Hossain Khan  
Chief Financial Officer

Md. Jabeer Ali Pathan  
Chairman

Md. Abdur Razzaq  
Managing Director

Place: Dhaka  
Date: 29th July, 2015